

# **Nethy Bridge Community Centre**

(a charitable company limited by guarantee)

## **Report and Financial Statements**

**Year Ended 31 March 2017**

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# Nethy Bridge Community Centre

Report for the Year Ended 31 March 2017

Report of the Directors/Trustees of Nethy Bridge Community Centre ("NBCC") for the year ended 31 March 2017. This Report combines the disclosures required by the Companies Act 2006 (for a Directors' Report) and those required by the Charities SORP (FRSSE) (for a Trustees' Report).

## Statutory and Administrative Details

Status: NBCC is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association.

Registered name: Nethy Bridge Community Centre  
Company registration number: SC 379387  
Charity registration number: SC 012389

Registered Office: The Post Office  
Nethy Bridge  
Inverness-Shire  
PH25 3DA

Website: [www.nethybridge.com](http://www.nethybridge.com)

## Directors and Trustees

The directors during the period were:

DB Burns	(appointed 25 August 2016)
DV Carrott	Chair
J Carrott	Bookings Secretary
R Ellis	
EL Grant	
B Paterson	Secretary
SL Swinden	Treasurer
MTG Wright	
A Young	Vice Chair

All directors are charity trustees.

**Company Secretary** B Paterson  
The Post Office  
Nethy Bridge  
PH25 3DA

**Bankers** Bank of Scotland plc  
The Mound  
Edinburgh  
EH1 1YZ

**Independent Examiner** John Hunter  
Nether Dell  
Nethy Bridge  
PH25 3DJ

# **Nethy Bridge Community Centre**

## **Report for the Year Ended 31 March 2017**

### **OBJECTS**

The objects of NBCC, as set out in the Memorandum of Association, are:

1. the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
2. the advancement of citizenship or community development by the provision of a Community Centre and associated facilities

### **MEMBERSHIP**

Voting membership of NBCC is open to:

- (a) Individual Members – Individuals over the age of 18 years normally resident within the Area of Benefit
- (b) Group Members – Local community groups within the Area of Benefit

Non-voting membership of NBCC is open to:

Youth Members – Individuals between the ages of 12 and 18 years normally resident within the Area of Benefit

The 'Area of Benefit' means the Nethy Bridge & Vicinity Community Council area. At 31 March 2017, there were 107 Individual Members, 21 Group Members and 1 Youth Member.

### **ACTIVITIES, ACHIEVEMENTS AND DEVELOPMENTS**

The main activity of NBCC is the day to day management and running of the Community Centre. In addition, over the last 4 to 5 years there have been two special projects – the Refurbishment of the Community Hall and Visitor Centre and the Community Woodland Project.

#### *Community Centre*

The Community Centre, together with its related facilities, is an accessible resource which provides the opportunity for a wide range of social and recreational activities for the community within Nethy Bridge and further afield.

The following organisations/individuals, many of whom are frequent and regular users, have utilized the Community Centre facilities during the year. In addition, numerous local people and visitors have enjoyed the amenity of the associated woodland areas.

Abernethy Church of Scotland  
Abernethy Golf Club  
Abernethy Highland Games Association  
Abernethy Scottish Country Dancing Group  
Baby & Toddler Group

Nethy Bridge & Vicinity Community Council  
Nethy Bridge Community Development Company  
Outdoor Bowls Club  
Parent Council  
Private Parties – Children, Students and Adults  
RSPB

## **Nethy Bridge Community Centre**

### **Report for the Year Ended 31 March 2017**

Archery	Motor Caravan Club
Badenoch & Strathspey Conservation Group	Shinty
Ballet	Spey Valley Rotary Club
Cairngorm Pilates	Strathspey Canine Club
Cairngorms National Park Authority	Surgeries (Political)
Charity Events	The Nethy Newsletter
Camping and Caravan Club	Therapets
Explore Abernethy – Visitor Centre	Torchlight Parade – Hogmanay
Football Clubs	Village Children Parties - Christmas
General Public – Locals and Visitors	Wedding Receptions
Highland Council – Polling Place	Whist Club
Highland Hospice	Winter Lights Committee
Indoor Bowls Club	Young at Heart
Juggling Training	

It is pleasing to note the increased usage of the facilities. New regular users include Cairngorm Pilates, Ballet and Archery.

#### *Refurbishment Project*

Sources of funding have been explored to enable the phase 2 refurbishment to be undertaken, which mainly consists of improved insulation and heating to the Large Hall. Unfortunately, it has not yet been possible to identify a suitable source of funding. However, the situation will continue to be monitored.

#### *Woodland Project*

Local contractors Graeme Grant and Marcus MacBean have successfully completed the replacement of the deteriorating concrete and steel playing field barrier, with circular timbers posts and metal rails. The total investment by NBCC was £13,072 with Abernethy Highland Games Association paying an additional £2,500 in respect of the project.

NBCC undertook regrading and land drainage work to the wet areas of 'Nethy Knoll', with Abernethy Highland Games Association funding work to an adjacent damp area, providing hardstanding and land drainage for siting of Games catering units.

#### *Tennis Courts*

Sports Lining Services completed the refurbishment of the Tennis Courts at a cost of £9,133, after the work had been delayed by inclement weather. The income from the honesty box has increased to £728 (2016 £471, 2015 £321). An annual income of at least £1,000 is required to fund refurbishment on a 10-year cycle.

# **Nethy Bridge Community Centre**

## **Report for the Year Ended 31 March 2017**

### *Other Matters*

An internet 'hotspot' has been created by installation of wi-fi into the Community Centre, which was mainly funded by grants from Foundation Scotland, Nethy Bridge & Vicinity Community Council and The Nethy Newsletter. The addition of internet access makes the facilities more attractive to users, such as training organisations and Cairngorms National Park Authority. Access to the internet is free of charge for the first 60 minutes. A small income has been generated by usage of more than 60 minutes.

The community website continues to be successfully managed by a sub-group of NBCC, chaired by webmaster, Eric Hart. The NBCC is grateful to Eric Hart for his time and dedication to this task. The website is generating a regular annual income which, after related annual and development costs, is available for furtherance of the NBCC charitable objects.

### **FINANCIAL POSITION**

In the year to 31 March 2017 there was a net outflow of unrestricted resources of £5,287 (2016 £6,490 inflow) and a net outflow of restricted resources of £16,947 (2015 £1,430 inflow). The day to day management and running of the Community Centre generated a surplus of £1,162 (2016 £1,334 surplus).

All appropriate measures are and will be taken to reduce costs. The use of Procurement Scotland for negotiation of electricity tariffs continues to bring tariff savings. Insulation and air-sourced heat pumps in the refurbished sections of the building help to reduce outgoings. Use of volunteer labour continues to minimise reliance on contractors.

The late Mary Cecilia Fraser bequeathed a share of her estate to the NBCC. The sum of £6,500 was received on 25 April 2017, with the executors indicating a further small sum may be forthcoming on completion of legal formalities.

### **RESERVES**

The reserves policy is to hold the sum of around £5,000 as a contingency against unforeseen circumstances (e.g. an uninsured loss) and an amount of around 50% of the annual running costs (in case a regular user group or groups cease hiring the premises). Therefore, the aim is to keep not less than £10,000 in the General Fund (currently £10,500).

The Refurbishment Fund (£34,059) is earmarked for further refurbishment (Phase 2) of the Community Centre (see above). The Website Fund (£5,000) is for future development of the Community Website. The Property Fund (£280,000) represents the valuation of properties which were transferred to NBCC in the year to 31 March 2012 for no consideration, plus the grant-funded purchase of the Wider Woodland in the year to 31 March 2013.

Details of reserve funds are shown in note 8 on page 9.

**Nethy Bridge Community Centre**  
Report for the Year Ended 31 March 2017

**RISKS AND FINANCIAL CONTROLS**

The Directors have assessed the major risks to which NBCC is exposed and are satisfied that adequate insurance cover is provided under the Highland Council Village Hall Insurance Scheme. These risks relate to employee liability claims, public liability claims and property loss.

NBCC is required to hold a Public Entertainment Licence from Highland Council, the terms of which specify the standards required for the running of the Community Centre. The licence was renewed on 28 November 2014 and runs until 19 August 2017.

The Directors believe that NBCC has sound processes for recording and reporting the income and expenditure of the company.

**ORGANISATION**

NBCC is managed by a volunteer Board of Directors which meets approximately every two months. At the forthcoming Annual General Meeting a third of Directors are required to retire under the terms of the Articles of Association but are eligible for reappointment by members of the company.

No Director received any remuneration or expenses in the year ended 31 March 2017.

**APPRECIATIONS**

NBCC is indebted to local residents and members who assist with cleaning, maintenance and administration of the Community Centre. It is also grateful to board members who freely give their time for the furtherance of the NBCC's charitable aims

This report has been prepared in accordance with the provisions of Chapter 5 of Part 15 of the Companies Act 2006 relating to small companies and has been signed on behalf of the Board by:



D V Carrott (Chair)

Nethy Bridge Community Centre  
Dell Road  
Nethy Bridge  
PH25 3DA

29 June 2017

# Nethy Bridge Community Centre

Financial Statements for the Year ended 31 March 2017

## Combined Statement of Financial Activities and Income and Expenditure Account

	note	2017 Unrestricted £	2017 Restricted £	2017 Total £	2016 Total £
<b>Incoming resources</b>					
Donations				-	2,312
Charitable activities	2	13,323	2,250	15,573	14,992
Bank interest		329		329	414
Other	3	1,410		1,410	2,485
<b>Total incoming resources</b>		<b>15,062</b>	<b>2,250</b>	<b>17,312</b>	<b>20,203</b>
<b>Resources expended</b>					
Charitable activities	4	19,718	19,197	38,915	11,803
Other	3	631		631	480
<b>Total resources expended</b>		<b>20,349</b>	<b>19,197</b>	<b>39,546</b>	<b>12,283</b>
<b>Net incoming resources</b>	8	<b>-5,287</b>	<b>-16,947</b>	<b>-22,234</b>	<b>7,920</b>
Funds brought forward 1 April 2016	8	54,846	296,947	351,793	343,873
<b>Funds carried forward 31 March 2017</b>	8	<b>49,559</b>	<b>280,000</b>	<b>329,559</b>	<b>351,793</b>

No tax is payable on any of NBCC's activities

The notes on pages 8 and 9 form part of these Financial Statements

# Nethy Bridge Community Centre

Financial Statements for the Year ended 31 March 2017

## Balance Sheet

	note	2017 £	2017 £	2016 £	2016 £
<b>Fixed Assets</b>	5		280,000		280,000
<b>Current Assets</b>					
Bank balances		50,525		70,304	
Debtors	6	501		2,907	
		51,026		73,211	
<b>Current Liabilities</b>					
Creditors	7	-1,467		-1,378	
<b>Net Current Assets</b>			49,559		71,833
<b>Total Assets less Current Liabilities</b>			329,559		351,833
<b>Deferred Income</b>			-		-40
<b>Net Assets</b>			329,559		351,793
<b>Funds</b>	8				
Unrestricted					
General		10,500		10,500	
Refurbishment		34,059		36,121	
Woodland		-		3,225	
Website		5,000		5,000	
Restricted			49,559		54,846
Refurbishment		-		4,000	
Woodland		-		37,947	
Property Valuation		280,000		255,000	
			280,000		296,947
<b>Total Funds</b>			329,559		351,793

The notes on pages 8 and 9 form part of these Financial Statements

The Company is entitled to exemption from audit under Sections 475 and 477 of the Companies Act 2006 for the year ended 31 March 2017.

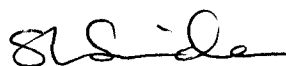
The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities (a) for complying with the requirements of the Companies Act 2006 with respect to accounting records and (b) for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the Company.

These Financial Statements were approved by the Board on 29 June 2017 and were signed on its behalf by:



DV Carrott      Chair



SL Swinden      Treasurer



# Nethy Bridge Community Centre

## Notes to the Financial Statements for the Year ended 31 March 2017

### 1 Accounting Convention and Compliance

The financial statements have been prepared under the historical cost convention (with the inclusion of Fixed Assets at market value) and in accordance with (i) the provisions of Part 15 of the Companies Act 2006 relating to small companies; (ii) the Financial Reporting Standard for Smaller Entities (effective January 2015); and (iii) Charities SORP (FRSSE) (effective 1 January 2015).

### 2 Incoming Resources from Charitable Activities

	Unrestricted General	Restricted Wi-fi	Total	2016
	£	£	£	£
Grants	4,412	2,250	6,662	7,412
Hire charges and rents	8,911		8,911	7,580
	<u>13,323</u>	<u>2,250</u>	<u>15,573</u>	<u>14,992</u>

### 3 Other Incoming Resources and Expenditure

NBCC is responsible for the maintenance and management of the Community Website. In the year to 31 March 2017 website subscriptions were £1,410 and costs were £631 (2016 £2,485 and £480).

### 4 Resources Expended on Charitable Activities

	Unrestricted £	Restricted £	Total £	2016 £
Costs of running the Community Centre				
Hall keeper (part time)	4,953		4,953	4,313
Electricity	1,768		1,768	2,212
Insurance	2,263		2,263	2,260
Cleaning/repairs	2,512		2,512	505
Rent	198		198	198
Licence/subscriptions	165		165	125
Miscellaneous			-	45
Installation of wi-fi system	302	2,250	2,552	-
	<u>12,161</u>	<u>2,250</u>	<u>14,411</u>	<u>9,658</u>
Other costs				
Paths and woodland upkeep	270	-	270	310
Refurbishment Project				
Project costs <sup>1</sup>	4,062	4,000	8,062	-235
	<u>4,062</u>	<u>4,000</u>	<u>8,062</u>	<u>-235</u>
Woodland Project				
Project costs <sup>2</sup>	3,225	12,947	16,172	2,070
Total	<u>19,718</u>	<u>19,197</u>	<u>38,915</u>	<u>11,803</u>

<sup>1</sup> Includes £7,435 towards the Tennis Court refurbishment.

<sup>2</sup> Includes £11,500 for the Playing Field post and rail barrier, £2,700 for improving the area around the Playing Field and £1,698 towards the Tennis Court refurbishment.

### 5 Fixed Assets

At 31 March 2016 and 31 March 2017 Fixed Assets, all freehold, comprised:

	£
Community Centre and Site	200,000
Playing Fields	50,000
Small Woodland	5,000
Wider Woodland	25,000
	<u>280,000</u>

Refurbishment Project costs and Woodland Project costs have been treated as expenditure rather than as enhancements to asset values.

Fixed Assets are not depreciated. The Community Centre and Site, Playing Fields and Small Woodland (which were transferred to NBCC in the year to 31 March 2012 for no consideration) were valued at £255,000 in 2011 by Masson Cairns, Solicitors and Estate Agents, Strathspey House, Grantown on Spey. In the year to 31 March 2013 the Wider Woodland was bought from Seafield Estate for £25,000, being the market value as assessed by DM Hall, Chartered Surveyors, Inverness. The Directors consider that there has been no material change in the value of any of these assets.

# Nethy Bridge Community Centre

## Notes to the Financial Statements for the Year ended 31 March 2017

### 6 Debtors

	Unrestricted £	Restricted £	Total £	2016 £
Prepayments			-	-
Other debtors	501		501	2,907
	<u>501</u>	<u>-</u>	<u>501</u>	<u>2,907</u>

### 7 Creditors

	Unrestricted £	Restricted £	Total £	2016 £
Accrued charges	750		750	853
Other creditors	717		717	525
	<u>1,467</u>	<u>-</u>	<u>1,467</u>	<u>1,378</u>

### 8 Funds

Fund	Brought forward £	Appropriated at year end £	Transfers £	As at 31 March 2017		
				Unrestricted £	Restricted £	Total £
General	10,500	1,221	-1,221	10,500		10,500
Refurbishment	40,121	-8,062	2,000	34,059		34,059
Woodland	41,172	-16,172	-25,000			-
Website	5,000	779	-779	5,000		5,000
Property	255,000		25,000		280,000	280,000
	<u>351,793</u>	<u>-22,234</u>	<u>-</u>	<u>49,559</u>	<u>280,000</u>	<u>329,559</u>

NBCC has no endowment funds.

£1,221 and £779 have been transferred respectively from the General Fund (unrestricted) and the Website Fund (unrestricted) to the Refurbishment Fund (unrestricted).

The balance of the Woodland Fund (restricted), being the £25,000 grant-funded cost of purchasing the Wider Woodland in the year to 31 March 2013, has been transferred to the Property Fund (restricted).

The funds reflect assets and liabilities as follows:

Fund	Fixed assets £	Bank balances £	Debtors £	Creditors £	Total £
General		10,956	501	-957	10,500
Refurbishment		34,059			34,059
Website		5,510		-510	5,000
Property	280,000				280,000
	<u>280,000</u>	<u>50,525</u>	<u>501</u>	<u>-1,467</u>	<u>329,559</u>

At 31 March 2017 there were no capital commitments.

The General Fund is held as a contingency against unforeseen circumstances.

The Refurbishment Fund is earmarked for further refurbishment (Phase 2) of the Community Centre.

The Website Fund is for future development of the Community Website.

The Property Fund represents the £255,000 valuation of properties which were transferred to NBCC in the year to 31 March 2012 for no consideration, plus the £25,000 grant-funded purchase of the Wider Woodland in the year to 31 March 2013.

### 9 Directors' Remuneration and Expenses

No Director received any remuneration or expenses in the year to 31 March 2017.

# Nethy Bridge Community Centre

## Independent Examiner's Report to the Directors of Nethy Bridge Community Centre

I report on the Financial Statements ("the accounts") of Nethy Bridge Community Centre for the year ended 31 March 2017 which are set out on pages 6 to 9.

### Respective responsibilities of trustees and independent examiner

The Directors (who are the charity trustees) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by NBCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

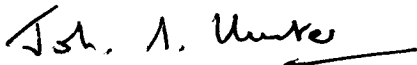
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John S Hunter  
Chartered Accountant (Institute of Chartered Accountants of Scotland)

Nether Dell  
Nethy Bridge  
PH25 3DJ

29 June 2017